

## **FOR IMMEDIATE RELEASE**

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### **MIB Executives Update Underwriters On Latest Developments**

Westwood, MA (July 16, 2007) MIB, Inc., North America's premier provider of fraud detection information for individually underwritten personal insurance products, is taking significant steps to update and add value to the information it provides its 470 member life and health insurance companies. That was the message delivered to underwriters at the New York Life Underwriting Seminar held in June. Robert L. DiAngelo, executive vice president of MIB, Inc., and Frances Georgianna, Vice President of Membership, Marketing and Sales, spoke to the assembly.

“We appreciate New York Life inviting us to the seminar” DiAngelo said. “These types of meetings give us an opportunity to inform our Members about what's new at MIB and how the initiatives that we are addressing will help them serve their customers even more effectively.”

Among the subjects DiAngelo and Georgianna covered were corporate realignments at MIB, developments resulting from the Fair and Accurate Transactions Act of 2003 (FACT Act) and the steps MIB is taking to meet members' requirements in the popular and rapidly growing field of simplified issue of policies.

“The message we want to get across is that MIB is being proactive in finding solutions in areas that most immediately affect our Members,” Georgianna said.

”For example, MIB, Inc. is updating its code list based on input provided by Members and a review by the Risk Advisory Group. This Group, formed in 2000, is charged with providing feedback on issues important to the Members. We’re working to make sure MIB is not just a repository of information, but an interactive resource serving our Members’ changing needs.”

MIB also brought the group up to date on how the FACT Act of 2003 has changed MIB’s Consumer Disclosure Process for the better. MIB now provides consumers free disclosure, once annually, upon request using a new streamlined process. At the same time, internal process improvements are reducing the impact disclosure requests have on Members.

“Our goal is to better understand our Members’ business and the challenges they face,” Georgianna said. “We’re working hard to partner effectively with them and to maximize the value MIB brings them and their customers.”

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#### About MIB Inc.

MIB, Inc. is the premier provider of fraud detection information for individually underwritten life, disability income, long - term care and critical illness insurance. MIB member companies rely on its Checking Service for the fast, secure aggregation and exchange of data to combat fraud, improve underwriting effectiveness and increase product line profitability while ensuring fair pricing for all applicants. MIB, Inc. is a member of MIB Group, Inc.