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MIB, Inc. Marks Five Years as Charter Member of International Underwriting Study Group

Braintree, MA (July 1, 2008) – MIB, Inc., the premier provider of fraud detection information for North American life and health insurance companies, is marking five years as a charter member of the International Underwriting Study Group (IUSG), an organization that brings together members of the underwriting community whose principal focus are the insurance markets in Latin America.

“The IUSG is an industry forum where underwriting experts can discuss subjects of common interest,” said Frances T. Georgianna, MIB, Inc.’s chief marketing officer. “We meet once a year to discuss issues that range from the effects of legislative and regulatory decisions both here and abroad, how new technologies can facilitate data transfers on an international basis, and steps that the industry can take to improve the ways it services international accounts.”

Georgianna noted that while MIB, Inc., currently has its primary focus on the North American market, it makes good strategic sense for it to participate in an organization like IUSG. “Many of our member companies have subsidiaries that operate in Latin America or have affiliates there,” she said. “Life and health insurance are

quickly becoming global in scope. Keeping abreast of international developments is imperative.”

“Given its role in North America and the value it brings to underwriting, MIB’s participation in the IUSG is significant,” said Rafael Shabetai, vice president and chief underwriter, Pan-American Life Insurance Group, who founded the organization.

“Underwriting is completed in the United States for a number of our affiliates in Latin America. This enables us to run the prospect through our office and submit it for an MIB check. There have been numerous occasions when we’ve discovered that a person was applying for policies with multiple carriers. Doing the MIB check helped us gauge the true extent of our exposure.”

Freddie Velasco, chief underwriter for BMI Financial Services, Inc., and IUSG Chair for 2007-2008, added, “I think it’s critical that MIB is actively involved in our organization. With so many developments in politics, legislation, medical advances, and technology, it’s imperative that MIB, as a service provider to the industry, knows what we need to serve the international markets effectively.”

“As the insurance industry expands internationally, it brings a new set of challenges,” Georgianna said. “Our experience with the IUSG is helping us learn how we would need to adapt in foreign markets and how MIB might have a role, especially in the Latin American space. This will enable us to best address the industry’s needs, not only as it expands in Latin America, but as it grows in other parts of the world as well.”

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About MIB, Inc.

MIB, Inc. is the premier provider of fraud detection information for individually underwritten life, disability income, long - term care and critical illness insurance. MIB member companies rely on its Checking Service for the fast, secure aggregation and exchange of data to combat fraud, improve underwriting effectiveness and increase product line profitability while ensuring fair pricing for all applicants. (www.mib.com)

MIB, Inc. is a subsidiary of MIB Group, Inc.

About MIB Group, Inc.

MIB Group is the premier provider of Internet-based information and knowledge services to the risk management market in North America and is a leading facilitator of electronic insurance commerce. (www.mibgrp.com)